2023 COMPILATIONS AND REVIEWS OF REAL ESTATE TITLES OVERVIEW FOR KNOWLEDGE COACH USERS

PURPOSE

This document is published for the purpose of communicating, to users of the toolset, updates and enhancements included in the current version. This document is not, and should not be used as, a program to update the engagement documentation of an engagement started in a previous version of this product.

WORKPAPER UPDATES AND ROLL FORWARD NOTES

General Roll Forward Note:

You must be the current editor of all Knowledge Coach workpapers to update to the latest content, and you must be the current editor upon opening the updated workpaper for the first time to ensure you see the updated workpaper.

The **2023** *Knowledge-Based^{TM} Real Estate Compilation and Review Engagements* tools have been updated to take into account the latest literature, standards, and guidance applicable to preparation, compilation, and review engagements. The 2023 tools include links to detailed analysis related to the steps and processes discussed in the workpapers. Also included is a revised financial statement disclosures checklist that provides a centralized resource of the required and recommended U.S. GAAP disclosures and key presentation items currently in effect, using the style referencing under the FASB Accounting Standards Codification.™

The tools in this edition of *Knowledge-Based^{TM} Compilation and Review Engagements* are current through Statement on Standards for Accounting and Review Services No. 25 (SSARS-25), *Materiality in a Review of Financial Statements and Adverse Conclusions*; issued in 2020, and the AICPA Guide *Preparation, Compilation and Review Engagements*.

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Users of this content should consider guidance issued subsequent to these items to determine their effect on engagements conducted using this product.

The 2023 edition of *Knowledge-Based^{TM} Compilation and Review Engagements* includes the following updates and enhancements:

Knowledge-Based Compilation and Review documents (KBCRs):

Tool	Type of Change	Description of Change	Location	Based on Standard Y/N	Standard Reference
KBCR-901 Through KBCR-901B	Updated	Checklists are current through June 30, 2023.	Checklist	Y	Quarterly Updates

Practice Aids (AIDs) Practice Aids have been modified where applicable with updated and new Practice Points and Practice Alerts, and updated references.

- **AID-301** *Worksheet for Determination of Materiality* updated to add back sections related to performance materiality and trivial amounts.

RELATED AND FOUNDATIONS WORKPAPERS FOR THIS TITLE

Related workpapers are Knowledge Coach Word workpapers where information flows in or out of tables within the workpaper. Some of these related workpapers are Foundation workpapers or associated workpapers.

Foundation Workpapers include most of the Communication Hub workpapers, which are central to the Knowledge-Based Audit Methodology used by the Knowledge Coach titles.

Form No.	Form Name	Foundation Workpaper
KBCs	**KNOWLEDGE-BASED COMPILATION DOCUMENTS**	
KBC-101	Compilation: Significant Matters	X
KBC-201	Compilation: Client/Engagement Acceptance and Continuance Form	
KBC-902	Compilation: Review and Approval Checklist	
KBRs	**KNOWLEDGE-BASED REVIEW DOCUMENTS**	
KBR-102	Review: Significant Matters	X
KBR-201	Review: Client/Engagement Acceptance and Continuance Form	
KBR-902	Review: Review and Approval Checklist	
CMPs	**COMPILATION PROGRAMS**	
CMP-100	Engagement-Level Tailoring Questions	X
CMP-101	Overall Compilation Program	X

Form No.	Form Name	Foundation Workpaper
CMP-103	Compilation Program: Pro Forma Financial Information	
CMP-201	Pre-Compilation Program: Procedures Performed Prior to a Compilation Engagement	
CMP-202	Compilation Program: Additional Procedures for Initial Year of Engagement	
CMP-801	Compilation Program: Significant Risks and Uncertainties	
REVs	**REVIEW PROGRAMS**	
REV-100	Engagement-Level Tailoring Questions	X
REV-101	Overall Review Program	X
REV-201	Pre-Review Program: Procedures Performed Prior to a Review Engagement	
REV-202	Review Program: Additional Procedures for Initial Year of Engagement	
REV-801	Review Program: Entity Inquiries	
REV-802	Review Program: Significant Risks and Uncertainties	